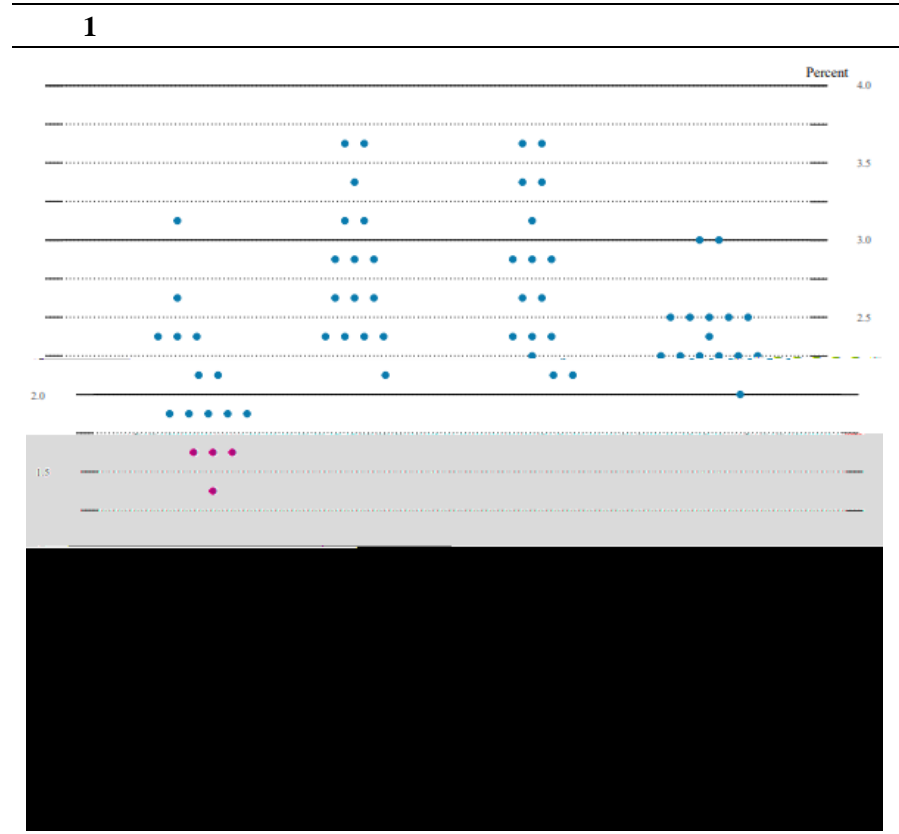


		<b>2012 1497</b>	
—	<b>3</b>	<b>FOMC</b>	
<b>3</b>		<b>FOMC</b>	
		F3022666 Z0013612 xuky@gzf2010.com.cn	
		F03086605 Z0016791 li.dai@gzf2010.com.cn	
		F3032560 Z0014338 xie.ziqi@gzf2010.com.cn	
		F3039271 miao.yang@gzf2010.com.cn	
		- - - 1	
		<i>FOMC</i> -20220127	
		- - -Taper	
		-20211216	



2022	3	17			
1			0.25%-0.50%	2	
5	3-4		3	2022	6
2023		4		3	25



		12	4.0%	2.8%	
PCE		12	2.6%	4.3%	PCE
12	2.7%		4.1%		

2

3 FOMC

%

Variable	Median <sup>1</sup>				Central Tendency <sup>2</sup>				Range <sup>3</sup>			
	2022	2023	2024	Longer run	2022	2023	2024	Longer run	2022	2023	2024	Longer run
Change in the Fed's preferred inflation gauge	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5	2.5
Unemployment rates	3.5	3.5	3.5	4.0	3.5	3.5	3.5	4.0	3.4-3.7	3.2-3.6	3.2-3.7	3.8-4.2
December projection	3.5	3.5	3.5	4.0	3.5	3.5	3.5	4.0	3.4-3.7	3.2-3.6	3.2-3.7	3.8-4.2
FOMC inflation	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
December projection	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0
Core PCE inflation <sup>2</sup>	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
December projection	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7	2.7
Money Marketed appropriate policy path	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75	4.75
Hybrid forecasts	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0
December projection	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0	3.0

## FOMC

IC

25  
5

6

PMI

TC

CU2205P69000  
LME

LME

25

INE

PVC  
PVC

3-4

10%

PVC

PE PP

PE PP

MA

MEG

PTA

PTA

PTA

1000-15000 /

3

20500-22000

“ ”

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0196                      0338                      0225                      8338                      0225

021-68905325	0571-89809624	0512-69883586	021-50568018
69 1 12 15 03	111 2 1301	58 A 07 07	899 1201-1202
0757-88772666	0755-83533302	0757-88772888	0769-22900598

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2 2302                      A 704A 70